STATE OF INDIANA)
OS:
COUNTY OF DUBOIS)

BEFORE THE BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF HUNTINGBURG, INDIANA

IN THE MATTER OF THE DISANNEXATION OF THE PREAL ESTATE COMPRISING THE HUNTINGBURG AIRPORT

PETITION FOR DISANNEXATION

Pursuant to the provisions of I.C. 36-4-13-17, the Dubois County Airport Authority hereby represents that it is the sole owner in fee simple of the real estate described in Exhibit "A" attached hereto, and hereby petitions the Board to disannex from the territory comprising the City of Huntingburg, Indiana, the real estate described in Exhibit "A" for the following reasons:

- 1. That said real estate did until January 1, 1983, comprise the entire real estate occupied by the Huntingburg Municipal Airport, which was owned and operated by the City of Huntingburg in its municipal corporate capacity.
- 2. That on January 1, 1983, the above-described real estate was transferred to the Dubois County Airport Authority as a duly established joint county-city airport authority pursuant to the applicable Indiana Statute.
- 3. That the above described real estate is separated from the existing corporate boundaries of the City of Huntingburg by approximately \(\frac{1}{2} \) miles.
- 4. That the area requested to be disannexed from the City of Huntingburg herein contains approximately One Hundred Sixty Six and kight Tenther (144.8) acres, more or less.
- 5. That a plat of the area proposed to be disannexed is attached hereto as Exhibit "B".

WHEREFORE, the Dubois County Airport Authority being the sole owner of the real estate described in Exhibit "A" hereby requests that the Board of Public Works and Safety of the City of

Huntingburg conduct a hearing on its request for disannexation and give notice of the time and date set for said hearing as provided by law, and at the conclusion of said hearing, make a just and equitable order disannexing said territory from the corporate limits of the City of Huntingburg, Indiana.

Respectfully submitted,
DUBOIS COUNTY AIRPORT AUTHORITY

Thomas J. France W. A. Kaiser Miller Mey hold for Build Herry Allen J. Herry

ATTEST:



FEB 3 1986

AGREEMENT

BETWEEN

Basil C. Kunkel

THE BOARD OF COMMISSIONERS, DUBOIS COUNTY, INDIANA AND THE CIVIL CITY OF JASPER, INDIANA

THIS AGREEMENT, made and entered into this Standard of day of commissioners of Dubois County, Indiana, hereinafter referred to as "County", and the Civil City of Jasper, Indiana, hereinafter referred to as "City", WITNESSETH:

- WHEREAS, the rapid economic development which has taken place in the southern part of Jasper and surrounding unincorporated areas has been accompanied by traffic congestion on the state highways, and
- WHEREAS, the congested intercity and interstate traffic movement in the same area has been compounded by the large volume of coal truck and Patoka Lake tourist traffic, and
- WHEREAS, both the City and the County recognize the need to develop a new corridor south of Third Street which will connect S.R. 162 and U.S. 231 and which will include a new bridge across the Patoka River, and
- WHEREAS, such a new connecting route will be of mutual benefit to both Dubois County and City of Jasper citizens, and
- whereas, the City and the County intend through the provisions of this Agreement to describe the methods and procedures to be used in the joint City-County management of a professional engineering location study for the corridor herein described.

NOW, THEREFORE, the parties hereto do mutually agree as follows:

SECTION 1. Definitions as Used in This Agreement.

- a. "Highway" means the Indiana Department of Highways.
- b. "Project" means those activities included in the approved Indiana Department of Highways project and shall include a location study for a route connecting U.S. 231 and S.R. 162 south of First Avenue and north of the south boundary of Bainbridge Township.
- c. "Board of public works" means the Board of Public Works of the City of Jasper with the Mayor acting as chief administrative officer.
- d. "Common Council" means the Common Council and Mayor of the Civil City of Jasper.
- e. "Board of Commissioners" means the board of commissioners of Dubois County.
- f. "Contract" shall include any or all agreements relating to engineering necessary for the location of a route forthe traffic corridor.

SECTION 2. <u>Duration of this Agreement</u>. This agreement will be terminated when both the City and the County shall approve the satisfactorily completed project contract or as otherwise agreed to by the parties. In no event shall it continue beyond December 31, 1990.

SECTION 3. <u>Purpose of this Agreement</u>. The purpose of this Agreement is to set forth the procedures for the City and the County to use in the initiation and carrying to completion of

a highway location study for an arterial road to connect U.S. 231 and S.R. 162 along a corridor located south of First Avenue in Jasper and north of the southern boundary of Bainbridge Township.

The location study will include the following specifications:

a. The final report will be suitable for meeting the applicable requirements for a Federal Highway Administration federal aid highway grant.

AUDITOR DUBOIS COUNY

The final report will identify the estimated costs of land acquisition, environmental studies, design and construction for at least two alternative locations.

FEB 3 1986

C. Innovative solutions are encouraged such as two road connections on the east side of a new Patoka bridge.

SECTION 4. The Manner of Financing this Agreement. The \$30,000.00 funds for the location study shall be provided from the following sources:

Dubois County City of Jasper

\$13,000.00 (from County funds) \$17,000.00 (from City funds)

The City of Jasper shall issue a claim to Dubois County for the \$13,000.00 as soon as it has set up a special account for this purpose and has duly appropriated its \$17,000 to the road location study project as herein described. No project funds shall be expended until the \$30,000.00 has been duly deposited in the project account.

SECTION 5. Employment of Consulting Firm. The City and the County will jointly advertise their joint request for proposals from professional engineers and engineering consulting firms for the project and the proposals will be received and read at a joint meeting of the Board of Commissioners of Dubois County and the Board of Public Works of the City of Jasper. A professional engineer or professional engineering firm will be engaged under this agreement only by a majority vote of both the Board of Commissioners and the Board of Public Works of the City of Jasper.

SECTION 6. Termination. Either party may terminate this agreement, and any project entered into pursuant to it, upon giving twenty-four (24) hours written notice. The Common Council and the Board of Commissioners may authorize such termination either: 1) on their own behalf, or 2) on advice of the Mayor and Board of Public Works. Such notice shall be delivered, at the same time, to the Board of Public Works of the City of Jasper, who as administrator, shall terminate any consultant or other contract made pursuant to this agreement. The administrator shall and work in progress and, if there are funds which remain unexpended, the City and County shall each receive a portion of the remainder of the funds in the same proportion in which they provided the funds.

SECTION 7. Administration. No separate legal entity will be formed by this agreement. The project described herein shall be administered by a joint board comprised of the Board of Public Works of the City of Jasper and the Board of Commissioners of Dubois County. The day-to-day administration of the project within this agreement and the directives of the joint board shall be undertaken by the Board of Public Works of the City of Jasper. The joint board will meet together to make important project decisions such as: review of requests for engineering proposals and contract negotiations, award and amendments. Such project decisions shall require the approval of both the Board of Commissioners and the Board of Public Works, voting independently. The Board of Public Works may appoint City or other persons to assist in the administration of the project and this agreement.

SECTION 8. Acquisition of Real or Personal Property. No acquisition of real or personal property by either the County, the City, or the joint board is contemplated for the administration of this agreement. If such is determined to be needed by the joint board, an amendment to this agreement shall be written and proposed for adoption in accordance with the "Amendment" provisions said agreement as set forth herein.

SECTION 9. Responsibilities of the County. In consideration of the benefit to County citizens in providing improved highway conditions and the City's day-to-day supervision of the road location study project, the County pledges to: 1) contribute \$13,000 to the project, 2) to pay the said amount to the City upon submission of a claim, and 3) to cooperate in the meetings, decisions and other activities of this agreement.

SECTION 10. Responsibilities of the City. In consideration of the benefit to the citizens of Jasper provided by a highway location study and in recognition of the County's \$13,000.00 contribution to the project, the City pledges to supervise the conduct of the administrative tasks connected with the project, including but not limited to: calling meetings of the joint board, issuing legal notices, and similar and related tasks necessary to carry out the project.

SECTION 11. Authorization of Funds. No funds are authorized for the project other than those specifically mentioned in this agreement and no contract made pursuant to this agreement shall exceed that amount.

SECTION 12. Amendments. All amendments to this agreement shall be made in writing and shall be approved in the same manner as the original agreement.

SECTION 13. Period of the Agreement. This agreement shall be effective as of the date first above written.

IN WITNESS WHEREOF, the Board of Commissioners of the County of Dubois, Indiana, and the Civil City of Jasper have by their duly authorized officials entered into this agreement in the County of Dubois, State of Indiana, on the date first above written.

AUDITOR DUJOR COUNTY

FEB 3 1986

Basil C. Kundel

ATTEST: Basil, C. Kunkel Auditor	DUBOIS COUNTY, INDIANA President
	Willest Hellest Commissioner
ATTEST:	Commissioner Schmans
Clerk-Treasurer	CITY OF JASPER, INDIANA Maypy Maypy
	President Mario
	Member & Slother
	Leng f. Schrode.
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AUDITOR DULUL

FEB 3 1986

Basil C. Kunkel

AUDITOR'S TRANSCRIPT

Be it remembered that on the 3rd day of November 1986, the same being the regular November Term, 1986 of the Board of Commissioners of Dubois County, Indiana, the following proceedings were had to wit:

IN RE: WARRICK COUNTY LINE BRIDGES.

Brian Small, Dubois County Highway Engineer, advised the Commissioners that there are two bridges over streams along the Dubois-Warrick line which are in need of replacement. That each of said bridges are more than twenty (20) feet in length and public covenience requires that said bridges be replaced.

The Commissioners considered the request of their Engineer and being fully advised in the subject finds that Dubois County should declare its willingness to aid in the replacement of the present bridges above described, upon motion by Commissioner Virgil Schnaus, seconded by Gilbert Fleck and unanimously adopted the following order of the Dubois County Commissioners was approved.

ORDER

It is the order and decree of the County Commissioners that the following bridges on County Highways across a stream forming the boundary line between Dubois County and Warrick County, State of Indiana to wit:

- (1) Bridge #146, County Road 1200S
- (2) Bridge #147 County Road 1200S which bridges are each over twenty (20) feet in length and are in need of being replaced.

It is further ordered and decreed that Dubois County is willing to aid in the replacement of said bridges.

It is further ordered and decreed that notice of this order be given to the County Commissioners of Warrick County, Indiana, and direct the Auditor of Dubois County to forward a certified copy of this order to the Board of Commissioners of Warrick County, Indiana, pursuant to I.C. 8-20-1-25 as amended.

- (1) Bridge No. 146 on County Road 1200S approximately 0.1 mile West of the intersection of County Road 850W and County Road 1200S in Cass Township, Dubois County, Indiana, over Pokeberry Creek, the present bridge is a 51.0 foot long and 14 foot wide steel thru truss built about 1910.
- (2) Bridge No. 147 on County Road 1200S approximately 0.2 mile east of the intersection of County Road 850W and County Road 1200S in Cass Township, Dubois County, Indiana, over Sugar Tree Fork Creek, the present bridge is a 40 foot lond and 14 foot wide steel thru truss built about 1910.

BOARD OF DUBOIS CO. COMMISSIONERS David Schnell, President

David Schnell, Preside Gilbert Fleck

Virgil Schnaus

TEST: January Munfack
Basil C. Kunkel, Auditor

STATE OF INDIANA)

COUNTY OF DUBOIS)

BEFORE THE HONORABLE BOARD OF COUNTY COMMISSIONERS OF DUBOIS COUNTY, INDIANA

FILED AUDITOR DUBOIS COUNY

NOV 3 1986

IN THE MATTER OF THE PETITION FOR THE IMPROVEMENT OF EXISTING COUNTY ROADS IN MADISON TOWNSHIP, DUBOIS COUNTY, INDIANA, MORE FULLY DESCRIBED AS FOLLOWS:

County Highway 150 North from a point one-eighth mile East of the Dubois

County Co-op-Ireland Branch entrance to the intersection with County Highways

425 West and Jasper-Sulpher Spring Road; County Highway 425 West from Old State

Road 56 to the intersection with County Highways 150 North and Jasper-Sulpher

Spring Road; and County Highway Jasper-Sulpher Spring Road to the

Bainbridge-Madison Township line; all in Section 29, Township 1 South, Range 5

West.

The undersigned owners of real estate along said County Highways 150 North, 425 West, and Jasper-Sulpher Spring Road, for and in consideration of the improvements requested herein, do hereby grant and give to Dubois County, Indiana, a permanent right-of-way for highway purposes of fifty (50) feet, twenty-five (25) feet of which shall be on either side of the centerlines of said Highways as presently constructed. For and in consideration of the improvements requested herein, said owners do hereby further grant and give to Dubois County, Indiana, such additional temporary right-of-way as shall be reasonably necessary to construct said improvements and establish the necessary, shoulders, grades and ditches, which temporary right-of-way shall revert to the respective owners after completion of construction.

We, the undersigned, would respectfully show that said County Highways 150 North, 425 West, and Jasper-Sulpher Spring Road are commonly traveled thoroughfares of Dubois County, Indiana, and that the existing roads are hazardous and that improvements of chip and seal or blacktopping with bituminous material of the spans above described, would be of great public utility to the citizens of Dubois County and would greatly reduce the hazards in the use thereof.

Wherefore, the undersigned would request the Honorable Board of County Commissioners that an Order be made for the improvement of said span of roads by chip and seal or blacktopping with bituminous material and for all other proper relief in the matter.

STATE OF INDIANA)
COUNTY OF DUBOIS)

BEFORE THE HONORABLE BOARD OF COUNTY COMMISSIONERS OF DUBOIS COUNTY, INDIANA

IN THE MATTER OF THE PETITION FOR THE IMPROVEMENT OF EXISTING COUNTY ROADS IN MADISON/BAINBRIDGE TOWNSHIPS, DUBOIS COUNTY, INDIANA, MORE FULLY DESCRIBED AS FOLLOWS:

FILED AUDITOR DUBOIS COUNY

NOV 3 1986

Bosil C. Kunkel

County Highway 350 West from its intersection with Indiana State Highway 56, thence South along said County Highway 350 West for one-tenth of a mile, thence West on County Highway 150 North for five-tenths of a mile to its intersection with County Highway 400 West, thence South along County Highway 400 West a distance of 1.4 miles to its intersection with Division Road, all in Sections 28, 29, 32, and 33, Township 1 South, Range 5 West.

The undersigned owners of real estate along said County
Highways 350 West, 150 North, and 400 West, for and in consideration
of the improvements requested herein, do hereby grant and give
to the Dubois County, Indiana, a permanent right of way for
highway purposes of 50 feet, 25 feet of which shall be on either
side of the centerline of said highways as presently constructed,
For and in consideration of the improvements requested herein,
said owners do hereby further grant and give to Dubois County,
Indiana, such additional temporary right of way as shall be
reasonably necessary to construct said improvements and establish
the necessary shoulders, grades and ditches, which temporary
right of way shall revert to the respective owners after completion
of construction.

We, the undersigned, would respectfully show that said County Highways 350 West, 150 North and 400 West are commonly travelled thoroughfares of Dubois County, Indiana, and that the existing roads are hazardous and that improvements of chip and seal or blacktopping with bituminous material of the spans above described, would be of great public utility to the citizens of Dubois County and would greatly reduce the hazards in the use thereof.

WHEREFORE, the undersigned would request that the Honorable Board of County Commissioners that an Order be made for the improvements of said span of roads by chip and seal or blacktopping with bituminous material and for all other property relief in the matter.

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Henneth R. Brosner	Box 4 , Ireland
anne Brosmer	P.O. 4 "
Richard Schools	P. R. I Box 383 Jaspen
Paralee Schenle	R.R. I Boy 383 Jasper
Darry E. Sermersheim	RRI Jasper
Charlene Sermersheim	
Sheloh Associates	RRI Jasper RRI Jasper
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FILED AUDITOR DUBOIS COUNY

NOV 3 1986

Basil C. W kel

RESOLUTION 87-12

WHEREAS, the County Council of Dubois County, Indiana is charged by Indiana Statue with the establishment of tax assessments and the appropriation of resulting funds for county purposes; and,

WHEREAS, said County Council of Dubois County, Indiana has heretofore adopted an Ordinance establishing a County Option Income Tax for taxpayers of Dubois County, Indiana, and,

WHEREAS, In the adoption of said tax Ordinance it is the intent of this County Council that certain portions of taxes collected under said County Option Tax shall be designated, dedicated and expended for the construction and equipping of a new Dubois County Jail.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Dubois County that one-half (½) of all receipts of Dubois County, Indiana from the County Option Income Tax during the calendar year 1987 and the calendar year 1988 shall be and is hereby dedicated and appropriated for the exclusive use in the construction and equipping the new Dubois County Jail, with said funds to be held in a special jail construction account.

BE IT FURTHER RESOLVED that this dedication of funds shall terminate as to said taxes collected for years after 1988, unless this Council shall adopt amendatory provisions to this Resolution.

ADOPTED THIS 5th day of October, 1987.

Super Francisco Busel Alles

Manual Sedam

Jerry Henrifold

Al Kondiel

FILED AUDITOR DUBOIS COUNY

OCT 5 1987

Basil C. Kunkel

AUDITOR DUBOIS COUNY

MAY 4 1987

AGREEMENT

BETWEEN

Basil C. Kunkel

THE BOARD OF COMMISSIONERS, DUBOIS COUNTY, INDIANA AND

THE CIVIL CITY OF HUNTINGBURG, INDIANA

THIS AGREEMENT, made and entered into this day of _______, 1987, by and between the Board of County Commissioners of Dubois County, Indiana, hereinafter referred to as "County", and the Civil City of Huntingburg, Indiana, hereinafter referred to as "City", WITNESSETH;

WHEREAS, the rapid economic development which has taken place in the northwest part of Huntingburg and surrounding unincorporated areas has been accompanied by traffic congestion on the state highways, and

WHEREAS, the congested intercity and interstate traffic movement in the same area has been compounded by the large volume of industrial traffic, and

WHEREAS, both the City and the County recognize the need to develop a new industrial bypass which will connect S.R. 64 and U.S. 231 and which will route industrial traffic around the northwest side of Huntingburg, and

WHEREAS, such a new connecting route will be of mutual benefit to both Dubois County and the City of Huntingburg citizens, and

WHEREAS, the City and the County intend through the provisions of this Agreement to describe the methods and procedures to be used in the joint City-County management of a project to provide for the industrial bypass herein described.

NOW, THEREFORE, the parties hereto do mutually agree as follows:

SECTION 1. Definitions as Used in This Agreement.

- "Highway" means the Indiana Department of Highways.
- "Project" means those activities included in the approved Indiana Department of Commerce project and shall include an industrial bypass route connecting U.S. 231 and S.R. 64 by-passing the City of Huntingburg and accessing the industrial area of the northwest side of Huntingburg.
- "Common Council" means the Common Council and Mayor of the Civil City of Huntingburg.
- d. "Board of Commissioners" means the board of commissioners of Dubois County.
- "Contract" shall include any or all agreements relating to project management necessary for carrying out any grant agreements.

SECTION 2. <u>Duration of this Agreement</u>. This agreement will be terminated when both the City and the County shall approve the satisfactorily completed project contract or as otherwise agreed to by the parties. In no event shall it continue beyond December 31, 1990.

Purpose of this Agreement. The purpose of this Agreement is to set forth the procedures for the City and the County to use in the initiation and carrying to completion of an industrial by-pass for an arterial road to connect U.S. 64 and U.S. 231 along a corridor located around the northwest side of the City of Huntingburg.

SECTION 4. The Manner of Financing this Agreement. The local \$84,250.00 funds for the project shall be provided from the following sources:

Dubois County City of Huntingburg \$27,500.00 (labor and materials) \$56,750.00 (labor & equipment)

SECTION 5. Employment of Consulting Firm. The City will advertise their request for proposals from professional engineers and engineering consulting firms for the project and the proposals will be received and read at a meeting of the Common Council of the City of Huntingburg.

SECTION 6. Termination. Either party may terminate this agreement, and any project entered into pursuant to it, upon giving twenty-four (24) hours written notice. The Common Council and the Board of Commissioners may authorize such termination either: 1) on their own behalf, or 2) on advice of the Mayor and Common Council. Such notice shall be delivered, at the same time, to the Common Council of the City of Huntingburg, who as administrator, shall terminate any consultant or other contract made pursuant to this agreement. The administrator shall make a settlement with any consultant regarding work performed and work in progress and , if there are funds which remain unexpended, the City and County shall each receive a portion of the remainder of the funds in the same proportion in which they provided the funds.

SECTION 7. Administration. No separate legal entity will be formed by this agreement. The project described herein shall be administered by a joint board comprised of the Mayor and Common Council of the City of Huntingburg and the Board of Commissioners of Dubois County. The day-to-day administration of the project within this agreement and the directives of the joint board shall be undertaken by the Mayor and Common Council of the City of Huntingburg. The joint board will meet together to make important project decisions such as: review of requests for engineering proposals and contract negotiations, award and amendments. Such project decisions shall require the approval of both the Board of Commissioners and the Mayor and Common Council, voting independently. The Mayor and Common Council may appoint City or other persons to assist in the administration of the project and this agreement.

SECTION 8. Acquisition of Real or Personal Property. No acquisition of real or personal property by either the County, the City, or the joint board is contemplated for the administration of the agreement. If such is determined to be needed by the joint board, an amendment to this agreement shall be written and proposed for adoption in accordance with the "Amendment" provisions said agreement as set forth herein.

SECTION 9. Responsibilities of the County. In consideration of the benefit to County citizens in providing improved highway conditions and the City's day-to-day supervision of the road improvement project, the County pledges to: 1) contribute \$27,500.00 labor and materials, in-kind contributions to the project, and 2) to cooperate in the meetings, decisions and other activities of this agreement.

SECTION 10. Responsibilities of the City. In consideration of the benefit to the citizens of Huntingburg provided by this by-pass project and in recognition of the County's \$27,500.00 contribution to the project, the City pledges to supervise the conduct of the administrative tasks connected with the project, including but not limited to: calling meetings of the joint board, issuing legal notices, and similar and related tasks necessary to carry out the project and contribute \$56,750 labor and equipment in-kind contributions to the project.

SECTION 11. Authorization of Funds. No funds are authorized for the project other than those specifically mentioned in this agreement and no contract made pursuant to this agreement shall exceed that amount.

SECTION 12. Amendments. All amendments to this agreement shall be made in writing and shall be approved in the same manner as the original agreement.

SECTION 13. Period of the Agreement. This agreement shall be effective as of the date first above written.

IN WITNESS WHEREOF, the Board of Commissioners of the County of Dubois, Indiana, and the Civil City of Huntingburg have by their duly authorized officials entered into this agreement in the County of Dubois, State of Indiana, on the date first above written.

ATTEST:	ċ
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DUBOIS COUNTY, INDIANA

AUDITOR DUBOIS COUNY

ul C'Kunkel

MAY 4 1987

Basil C. Kunkel

ATTEST:

CITY OF HUNTINGBURG, INDIANA

Clerk-Treasurer

Member

REAL ESTATE OPTION

This Option granted as of the Athday of May,

1987, by Wharfside Restaurants, Inc., an Indiana corporation with

principal offices on U.S. Highway 231 N in Jasper, Indiana

(hereinafter called the "Optionor"), to Dubois County, Indiana, a

governmental subdivision of the State of Indiana (hereinafter

referred to as "Optionee").

The Optionor, in consideration of the sum of One Hundred Dollars (\$100.00), paid by Optionee, the receipt of which is hereby acknowledged, does hereby grant to the Optionee and to its assignee, the exclusive right and option, for and during a period of ninety (90) days from the date hereof, to purchase that real estate located within the City of Jasper, Dubois County, Indiana, described as follows:

Lot Number Two (2) in Patoka Zentrum I, a subdivision to Jasper, Indiana, according to the map, plat or chart thereof, and subject to the restrictive covenants therein contained;

for the price of Three Hundred Twenty-five Thousand Dollars (\$325,000.00), which sum shall be paid upon the delivery of a deed as hereinafter provided, but against which sum shall be allowed a credit of One Hundred Dollars (\$100.00) for the option consideration herewith receipted. If exercised, such purchase shall be subject to the following terms and conditions:

- 1. Should Optionee elect to exercise this option, it shall signify such election by delivery of written notice of such election upon the Optionor within the time above limited; and in the event such notice is given by mail, the time of delivery of such notice shall be the post mark date on the envelope of such notice, which envelope shall be mailed by certified mail.
- 2. Within twenty (20) days after receipt of such notice, the Optionor shall furnish to Optionee a duly certified abstract of title for the above described real estate, showing good and merchantable title of record thereto, free of liens and encumbrances and other defects in title. All costs and expenses of curing any defect or defects of title shall be borne by

Optionor and such costs and expenses, together with all sums required for the satisfaction of taxes, liens and encumbrances may be reserved from the purchase price. Optionor shall be liable for all 1987 real estate taxes due in 1988 and the Optionee shall be liable for all taxes thereafter.

- 3. The Optionor does hereby grant Optionee and its agents the right, during the option period, to enter upon the described real estate to inspect the same, and to make such surveys, measurements and tests thereon as Optionee shall deem necessary.
- 4. Within twenty (20) days after delivery of such abstract or after the curing of such defects, whichever occurs last, Optionor shall deliver to Optionee, in exchange for said purchase price, a properly executed Warranty Deed conveying to Optionee, or its designee, fee simple title to said real estate, free and clear of all liens, encumbrances and other defects in title, except as hereinafter set forth. Possession to said real estate shall be delivered to Optionee or its assignee upon delivery of said deed.
- 5. In the event Optionee should desire to extend Staat
 Strasse beyond its present point of termination, Optionee shall
 bear any cost of such expansion.
- described real estate is an existing paved parking area.

 Optionor reserves for itself and its assignees the non-exlusive right to continue to use this parking area for business invitees for adjoining businesses, such use to be shared with that of the Optionee. In the event that Optionee should subsequently elect to remove said parking area, Optionee shall substitute a replacement paved parking area capable of parking not less than 100 automobiles, which area shall also be available on a shared use basis.
- 7. Optionor certifies that there is no broker's commission or finder's fee payable on this transaction.
- 8. Should the Optionee or its assignee not elect to purchase the above described real estate, or fail to complete

said purchase, within the times and in the manner hereinabove provided, its option and all rights hereunder shall terminate without further action and it shall forfeit the option consideration above described and this Option shall thereafter be null and void.

9. This Option shall be binding upon the Optionor, its successors and assigns.

IN WITNESS WHEREOF, the Optionor, by its duly authorized officers, has caused the execution of this Option as of the day and year first above set forth.

WHARFSIDE RESTAURANTS, INC.

ROBERT L. RUCKRIEGEL PRESIDENT

ATTEST:

Judeth A. Bueller, SECRETARY

STATE OF INDIANA)

) SS:

COUNTY OF DUBOIS)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Robert L. Ruckriegel and Judith A. Buehler, known to me to be the President and Secretary, respectively, of Wharfside Restaurants, Inc., who acknowledged the truth of the statements in the foregoing instrument and the execution thereof to be its voluntary act and deed.

WITNESS, my hand and Notarial Seal this 21th day of

May 1987

My Commission Expires:

WANDA LEISMAN Notary Public

Resident of Dubois County, Indiana